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Office: (905) 525-9140 ext. 23451

**DeGroot Commerce Society**  
DeGroot School of Business  
1280 Main Street W  
Hamilton, ON  
L8S 4L8

## A Word From the CFO

The DeGroot Commerce Society (DCS) strives to deliver value to students through continuously creating student opportunities, a sense of belonging for all students and encouraging academic success.

We are very eager for all we have planned the upcoming 2018/2019 academic year. We ask all incoming and returning students to take time to review this budget, our website, and any new publications to learn more about what the DeGroot Commerce Society will be delivering for the students this year. As primary stakeholders in the DCS, student feedback is crucial to the success of the society. The DCS prides itself on its ongoing integrity and transparency to students. Therefore, feel free to contact us regarding any questions or concerns about the budget.

I am proud to present the DeGroot Commerce Society's budget for the 2018/2019 academic year.

Thank you to our fellow students, classmates and friends,

Kevin Brethour

Chief Financial Officer

DeGroot Commerce Society

## **Features of This Budget**

The budgetary process employed by the DeGroot Commerce Society is one that relies heavily on the conservatism principles of GAAP, as such you will find that reasonable adjustments are made to inflate estimated costs and deflate estimated revenues. Additionally, a “Contingency Fund” has been allocated for unforeseen adjustments and taxes, and “Other Initiatives” has been allocated to allow flexibility for the Society to adopt new programs or initiatives as ideas arise during the fiscal year. This conservative approach ensures the preparedness of the Society against fluctuating expenses and revenues and will ensure the financial goals and solvency of the Society is not jeopardized by these fluctuations.

## **Vision and Tactical Goals for the Fiscal Year**

### **Stimulating Growth**

The disbursement of funds in this budget aims to facilitate the growth of the DeGroot School of Business as a whole, as well as that of each student individually. Growth is necessary to building DeGroot’s presence both within the McMaster community as well as within the community of Business Schools across Canada. As students continue to choose DeGroot, it is essential that we provide our students with the opportunities they need to grow into the professionals they hope to become.

### **Promote External Presence**

In order to maintain DeGroot’s reputation as one of Canada’s leading business schools, it is important that we continue to have an external presence. Business school community organizations like the Canadian Association of Business Schools (CABS) connect student societies across Canada, helping them to build relationships and learn from each other’s successes. We must encourage our students to get involved with such organizations across Canada, acting as representatives for DeGroot within in the business school community. By supporting our students in conferences as well as hosting our own, we can uphold our presence as a leading business school in Canada.

### **Encourage Student Involvement**

DCS initiatives like “Greensuits” and the First Year Orientation program aim to excite incoming DeGroot students about starting university and getting involved. With a variety of ways to get involved, through various committees and clubs, DeGroot gives students the chance to explore their interests and get the most out of their four years at McMaster.

**Questions:** For any questions and/or concerns regarding the budget for the 2018/2019 academic year, please contact Chief Financial Officer, Kevin Brethour at [cfo@degrootecommerce.ca](mailto:cfo@degrootecommerce.ca) or Joel MacPherson at [president@degrootecommerce.ca](mailto:president@degrootecommerce.ca).

## DCS Budget

For the term May 1st, 2018 to April 30th, 2019

### Revenue

Student Levy	\$151,345.22	
Sponsorship	8000	
Event Revenue	6900	
Merchandise Revenue	<u>1000</u>	
 Total Revenue		 \$167,245.22

### Expenses

Clubs		
DOA	\$1,750	
DHRA	1,500	
DWIB	3,500	
DMA	1,000	
DAA	6,000	
DISA	1,000	
DFA	4,000	
MCA	<u>750</u>	
		\$19,500

Committees		
DeGroot Green	\$800	
DeGroot Impact	7,500	
Greensuits	17,000	
FYO	8,500	
DBC	4,000	
B2B	6,000	
Grad Formal	8,000	
Commerce Formal	5,000	
JDCC	8,500	
Other Initiatives	500	
DE	<u>5,000</u>	
		\$70,800



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DCS Expenses

Marketing	\$10,500	
Events	12,000	
DCS Cookout	1,500	
Frost Week	2,000	
Venues	2,500	
Sponsorship	4,000	
Administrative	500	
Executive Expenses	4,000	
Transportation	1,500	
Student Appreciation	1,000	
First Year Handbooks	3,200	
Office Expenses	2,000	
Scholarships	2,500	
	<hr/>	\$47,200

Conferences

Student	\$16,000	
Executive Training	8,000	
	<hr/>	\$24,000

Other Operational

CABS Fee	\$1,500	
Bookkeepers	3,000	
Yearly Review	3,000	
Contingency Fund	3,000	
	<hr/>	\$10,500

Total Expenses \$172,000

Net Income \$(4,754.78)